

# IMPORTANT NOTICE

## **Subject: GAP legislation passes in Minnesota**

*July 15, 2015*

Minnesota House File 3 was signed by the governor and is **effective August 1, 2015**.

For Minnesota, this bill now provides a solid legislative framework under which GAP waiver may be offered.

Important points to note from this bill:

- 1) GAP waiver may not be offered or sold in conjunction with the sale or lease of any used motor vehicle (an automobile or truck) that is valued at less than \$5,000.

Until the Minnesota language is added to the GAP Waiver, the attached Minnesota Endorsement <http://www.wisefandi.com/important-notice/> must be given to every customer purchasing GAP in Minnesota on or after August 1, 2015.

### **Questions or concerns?**

Please contact Client Services at 800-849-9559 or email [ClientServices@WiseFandI.com](mailto:ClientServices@WiseFandI.com).

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